



百仕達控股有限公司

SINOLINK WORLDWIDE HOLDINGS LIMITED

For immediate release

Sinolink Announces 2009 Annual Results
Net Profit up by 254% to HK\$1,214 Million

Financial Highlights	For the year ended 31 December (HK\$ million)		
	2009	2008	Changes
Turnover	3,999	1,689	136.8%
Gross Profit	2,172	1,085	100.2%
Net Profit Attributable to Shareholders	1,214	343	254.0%
Basic Earnings Per Share	HK36.25 cents	HK10.43 cents	247.6%
Proposed Final Dividend Per Share	HK3.0 cents	HK2.0 cents	

(Hong Kong, 8 April 2010) – **Sinolink Worldwide Holdings Limited** (Stock Code: 1168) (“Sinolink” or the “Group”) today announced its annual results for the year ended 31 December 2009 (the “Year”).

During the Year, Sinolink achieved a turnover of HK\$3,999 million, representing an increase of 136.8% as compared to the same period last year. Gross profit for the Year increased by 100.2% to HK\$2,172 million, and profit attributable to owners of the Group for the Year increased by 254.0% to HK\$1,214 million. Basic earnings per share were HK36.25 cents, representing an increase of 247.6%.

The Board has recommended a final dividend of HK3.0 cents per share (2008: HK2.0 cents) in respect of the year ended 31 December 2009.

The Group is in a net cash position, with cash and cash equivalents to HK\$5,396 million as at 31 December 2009. Gearing ratio as at 31 December 2009, calculated on the basis of total borrowings over shareholders’ equity was 19.2% as compared to 8.8% as at 31 December 2008.

Mr. Francis Tang Yui-man, Chief Executive Officer of Sinolink, said: “The overall real estate market was robust in 2009 as the Chinese government introduced a series of economic stimulus measures and real estate favourable policies. Housing buyers regained full confidence and transaction volume and prices of commodity houses began to soar. Against this background of rapid recovery in real estate market, the Group achieved highly satisfactory results in property sales of our Shenzhen projects, namely The Seasons and The Mangrove West Coast.”

Mr. Tang added, “Positive progress was made in other projects of the Group in Shenzhen and Shanghai. In Shenzhen, The Vi City, the retail podium of Sinolink Garden Phase Five, has completed construction and is set to commence operation in April 2010 while Sinolink Tower is under construction as scheduled and is expected to be completed in 2011 and come into operation in 2012. As for Shanghai, most of the preserved heritage buildings of Rockbund, including Rockbund Art Museum, will commence operation to coincide with the Shanghai World Expo which lasts from May to October in 2010. Ningguo Mansions, another development project of the Group located in Xinjingzhen, Changning District, Shanghai, is expected to commence construction in 2010 and be completed in 2011.”

Prospects

Looking ahead, Mr. Tang said, “China’s real estate market on the whole is expected to develop stably with healthy adjustments in 2010. The Chinese economy is improving and gaining further momentum to rebound while it is believed that the central government will continue implementing an active fiscal policy and a moderately loose monetary policy. With demand being strong and inventory staying at historic lows, sustainable growth should be seen in China’s real estate market.

The Group will continue to focus on high-end developments and investments in first tier cities. Apart from enhancing our current projects’ development, operation, management and marketing works, we will also keep abreast with the governing policies and development trends in the real estate market. We aspire to secure new investment projects through various ways to generate solid and long-term satisfactory returns for our shareholders.”

- End -

Sinolink Worldwide Holdings Limited (SEHK: 1168)

Sinolink Worldwide Holdings Limited is principally engaged in premier property development and property investment in first tier cities in China. Its main development projects include Sinolink Garden and Mangrove West Coast in Shenzhen and Rockbund in Shanghai. The Group has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1998. The Company is currently one of the 309 Hang Seng Composite Index constituent stocks and is also one of the constituent stocks of Hang Seng Composite Industry Index – Properties & Construction and Hang Seng Composite SmallCap Index.

Company Website: www.sinolinkhk.com

For further information, please contact:

Sinolink Worldwide Holdings Limited
Ms. Michelle Cheng
Tel: (852) 2851 8811
Fax: (852) 2851 0970
Email: michelle@sinolinkhk.com